



MONEY MATTERS ACTION CHECKLIST
Chapter 6 of *The Complete Eldercare Planner*

THE COST OF CARING

To Do By

Completed

Become familiar with eldercare related expenses

elder's home _____

household items _____

basic living _____

in-home health care _____

Consider the cost of long-distance assistance

travel _____

back home _____

at destination _____

Review your own finances

keep written record _____

retain advisors _____

implement important documents _____

Consider ability to contribute to expenses _____

Budget eldercare expenses

short-term _____

long-term _____

Protect personal financial stability _____

Review elder's financial stability _____

Develop a family plan

current expenses _____

future expenses _____

Create eldercare account

savings _____

checking account _____

Record and file eldercare expenses receipts _____

Evaluate elder's financial needs every six months _____

Ask family to give time and resources _____

BUYING TIME

Complete Financial Fitness Worksheet _____

Review your elder financial stability

sources of debt _____

housing and living expenses _____

medical costs _____

insurance costs _____

Consider the services of a financial adviser

get referrals from reliable resources _____

ask specific questions _____

do background checks _____

Set financial goals

short-term _____

long-term _____

tax planning _____

planning for incapacity _____

estate planning _____

Increase your elder's income via

Social Security _____

veterans' benefits _____

pensions _____

relief programs _____

life insurance _____

homeownership _____

gifts and loans _____

employment _____

Review Medicaid spending policy _____

Budget for your elder's

housing expenses _____

living expenses _____

medical expenses _____

insurance _____

service providers _____

funeral expenses _____

Record the phone numbers of your elder's

tax preparer _____

accountant _____

legal adviser _____

bank _____

financial adviser _____

insurance agents _____

Keep phone numbers

at home _____

at work _____

in wallet or purse _____

Distribute phone numbers to key family members _____